

**Northwest Florida State College Foundation, Inc.**

Statement of Activities

July 1, 2024 through December 31, 2024

(in whole numbers)

	Unrestricted Operating	Temporary Restricted Gift	Permanent Restricted Endowed	Current Total as of 31-Dec-24	Prior Year Total as of 31-Dec-23	% Change
<b>Revenue</b>						
Gifts/Contributions	26,543	230,931	629,601	887,075	908,954	▼2%
Grants	0	136,500	0	136,500	0	0%
Memberships	0	86,475	0	86,475	85,150	2%
Special Events	0	27,815	0	27,815	37,745	▼26%
Market Gains/(Losses)	74,660	25,944	1,938,430	2,039,035	2,748,239	▼26%
Interest and Dividends	8,377	6,147	681,295	695,819	654,715	6%
Other Non-Operating Revenues	0	3,500	0	3,500	14,246	▼75%
Other Operating Revenues	0	0	0	0	21,098	0%
Raider Village Loan Interest	0	0	79,178	79,178	0	0%
<b>Total Revenue</b>	<b>109,580</b>	<b>517,312</b>	<b>3,328,504</b>	<b>3,955,396</b>	<b>4,470,147</b>	<b>▼12%</b>
<b>Direct Expenditures</b>						
Freight and Postage	0	0	0	0	0	0%
Insurance	2,275	0	0	2,275	2,210	3%
Office Materials and Supplies	1,108	200	0	1,308	133	886%
Other Expenses	0	0	0	0	0	0%
Other Materials and Supplies	22,638	0	0	22,638	26,836	▼16%
Other Services	1,830	0	0	1,830	1,272	44%
Plant Maintenance Supplies	0	0	0	0	1,000	0%
Printing and Duplication	1,931	0	0	1,931	0	0%
Professional Fees/Support Services	220,040	0	137,702	357,742	307,542	16%
Scholarships	0	318,206	0	318,206	359,427	▼11%
Support to College	8,589	1,458,147	0	1,466,736	1,603,739	▼9%
Taxes and Licenses	101	79	0	180	180	0%
Travel	0	0	0	0	0	0%
<b>Total Direct Expenditures</b>	<b>258,511</b>	<b>1,776,633</b>	<b>137,702</b>	<b>2,172,846</b>	<b>2,302,337</b>	<b>▼6%</b>
<b>Transfers</b>						
Transfer In-Admin Fee Income	254,310	0	0	254,310	219,789	16%
Transfer In-End Spending Allocation	0	2,196,865	0	2,196,865	728,741	201%
Transfer In-Other Undistributed	0	0	0	0	0	0%
Transfer Out-Admin Fee Expense	(514)	(3,646)	(250,150)	(254,310)	(219,789)	▼16%
Transfer Out-End Spending Allocatio	(6)	(398)	(2,196,461)	(2,196,865)	(728,741)	▼201%
Transfer Out-Other Undistributed	0	0	0	0	0	0%
<b>Total Transfers</b>	<b>253,789</b>	<b>2,192,821</b>	<b>(2,446,610)</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<b>Net Increase/(Decrease) In Fund Balance</b>	<b>104,858</b>	<b>933,500</b>	<b>744,192</b>	<b>1,782,550</b>	<b>2,167,811</b>	<b>▼18%</b>